

FEDERAL RESERVE BANK
OF NEW YORK

July 31, 1974

COUNTERFEIT TREASURY BILLS

To All Banking Institutions
in the Second Federal Reserve District:

The Treasury Department has requested that this Bank supplement its notice of February 8, and July 19, 1974, with respect to counterfeit Treasury bills, as follows:

The Department of the Treasury has requested this Bank to notify all banking institutions in its District about the appearance of counterfeit \$100,000 Treasury Bills, bearing the issue date of April 4, 1974, and due October 3, 1974. They are distinguished by a wrong CUSIP number suffix "912793 TK2". The correct number for the issue is 912793 US3. This notice is in addition to a prior notice relating to the circulation of counterfeit \$10,000 Treasury Bills.

According to the United States Secret Service, the counterfeit \$100,000 bills seized to date bear the following serial numbers:

| | |
|----------|----------|
| 311 774B | 741 731B |
| 734 711B | 747 131B |

Information developed during the course of the Secret Service's investigation indicates the following serial numbers may also have been used on these counterfeit securities:

| | | | |
|----------|----------|----------|----------|
| 341 628B | 741 731B | 743 731B | 747 118B |
| 374 712B | 743 116B | 747 113B | 747 119B |
| 374 713B | 743 118B | 747 114B | 747 224B |
| 374 717B | 743 119B | 747 115B | 747 226B |
| 741 173B | 743 711B | 747 116B | 747 711B |
| | | | 747 714B |

The entire face and reverse of the counterfeits, including the Treasury Seal and serial numbers, are printed by the offset process. The distinctive red and blue fibers found in genuine currency paper are simulated by printed red and blue lines. In the Treasury Seal, the final letter "E" in "DEPARTMENT" is missing, and a large white defect appears to the lower right of the "M" in "DEPARTMENT". The quality of printing on the reverse of the counterfeit instruments is generally inferior to that appearing on the face.

(Over)

Each bank should examine for genuineness any \$100,000 Treasury Bills with the specified issue and maturity dates that are held in custody, in addition to exercising care in accepting bills of that issue and denomination for collateral, redemption or other purposes.

If any counterfeit bills are discovered, the nearest office of the U. S. Secret Service should be notified at once by telephone.

The Treasury has asked that dissemination of this information be restricted to banking institutions.

ALFRED HAYES,
President.